KONGUNADU ARTS AND SCIENCE COLLEGE(AUTONOMOUS), COIMBATORE DEPARTMENT OF BCOM BANKING AND INSURANCE BOS MINUTES 2021

The second BOS meeting of Bcom Banking and Insurance was conducted on 03.05.2021 at 10.00 am through Google Meet.

Members

| S.NO | MEMBERS | DESIGNATION | DIGITAL SIGNATURE |
|------|------------------------|------------------------|-------------------|
| 1. | Dr.D.Moorthy | Chairman | Bl U- |
| 2. | Dr.R.Maharajothi Priya | Member | 315/21 |
| 3. | Mrs.S.Kalpanadevi | Member | KIND |
| 4. | Dr.S.Ramakrishnan | Member | Fr. Dynos |
| 5. | Dr.P.Santhi | University Nominee | |
| 6. | Dr.D.Gomathy | Subject Expert | - Chulk |
| 7. | Dr.P.Revathy | Subject Expert | P. Rusei |
| 8. | Mr.Ganesan | Industry Expert | land |
| 9. | Mr.Nibin Joseph | Student Representative | Jul |

The Head of the Department welcomed the members and requested the Board members to conduct the meeting. All the members were present in the Google meet. The following are the resolutions made and approved by the Board members.

ITEM 1

To add the topic "basic concepts of errors and rectification" in unit 1 of 1st semester paper Principles of Accountancy.

ITEM 2

To remove the topic "Growth of development banks in India" and include the topics "Major development banks in India and Relationship between FOREX and Banks in India" in unit 5 of 1st semester paper Indian Banking System.

ITEM 3

To remove problems in the topic "Annuity method, Sinking Fund" and include "only its basic concepts" in unit 1 of 2^{nd} semester paper Financial Accounting.

ITEM 4

To remove the topic "Insurance and economic development" and include the topic "IRDA – Importance & role in insurance sector in India" in unit 1 and specified "major LIC products" in unit 2 of 2nd semester paper Fundamentals of Insurance.

ITEM 5

To remove the topic "Book building process" in unit 1 of 3rd semester paper Corporate Accounting.

ITEM 5

To add the topic "meaning, advantages and disadvantages of Business Process Reengineering" in unit 1 and remove the topics "Departmentation –*Delegation, Centralization and Decentralization –Authority Relationship -line, functional and staff" and instead include the topic "Current trends in the organization structural framework" in unit 3 of 3rd semester paper Principles of Management.

ITEM 6

To add the topics "methods of ascertaining profit or loss prior to incorporation, basic of apportionment of expenses" in unit 1, to add "Types of Amalgamation, methods of

accounting for amalgamation, Absorption, Net payment method & Net assets method in unit II and to include the topics "Cost of control or Goodwill, Revenue profits and Revenue losses, Capital Profits and Losses" in unit 5 of 4th semester paper Higher Corporate Accounting.

ITEM 7

To add the topic "Liquidation of Company under Companies act 2013" in unit 5 of 4th semester paper Company Law.

ITEM 8:

To remove the topics "Presumptions as to negotiable instrument, Parties to negotiable instruments, Endorsement" and add the topics "Digital payment system: e-cheque, m-POS, Smart speaker payment, Contactless Payments, mobile wallets— Types of cards: Debit card, Credit Card, Prepaid Card, Forex Card" unit 2. Also to remove the topics "classification of loans and merits of granting loans and advances" and add types of loans: Personal, Home, Business, Education, Vehicle, Mudra Yojana, Rural loan &Flexipay in unit 3. Finally to include the topic "Online money transfer methods: NEFT, RTGS, IMPS" in unit 4 of 4th semester paper Banking Law and Practice.

ITEM 9

To include the topic "Recent trends in Business Communication" in unit 5 of 4th semester paper in Business Communication.

ITEM 10

To remove the topic "Taxation System in India: Direct and Indirect tax in unit 1". The topics of Unit II, III and IV have been shuffled. To add the topic "Provisions applicable to individuals, e-filing of returns and Computation of Total Income and tax liability of individuals" in unit 5 of V semester paper Direct Tax.

ITEM 11

To remove the topics "Investment, Financial and Economic Meaning of Investment – Investment and Gambling, Importance of Investments, Factors Favorable for Investment – Investment Media , Investment Programme – Features of Investment Programme and instead add the topics "Meaning of Investment, Nature & Importance of Investments, Investments Objectives, Place of liquidity in Investment decision , Factors Favorable for Investment" in Unit I. To add the topics Avenues / Investment sources , Bonds and its types in 2nd unit of V semester paper Investment Management.

ITEM 12:

To remove the topics "Different Payment Gateways: ECS, EBPP, ATM, PORTAL, Collecting Bank, AP online, MP online, Agents Collection, SMS Payment, SUVIDHAA, Direct Debit, Senior Business Associates, Retired Employee Collection Payment, PMJDY, PMJJBY" in unit 4 of 6th semester paper Financial Advancement in Banking and Insurance, as this unit topics are overloaded.

ITEM 13

To remove the topic "Current trends in Indian economy" and include "Indian Economy in Comparison to advanced Economies of the World in unit 5 of 3rd semester allied paper Business Economics.

ITEM 14

To add the topics Theories of International trade: Purchasing power parity theory, Comparative cost theory in unit 1 of 4th semester allied paper International Trade.

ITEM 15

To add the topic "Final accounts with adjustments" in Tally and the topic "Macros" in Advanced Excel in Skill Based subject 3 - Computer Applications (Tally & Advanced Excel) Practical—II