

KONGUNADU ARTS AND SCIENCE COLLEGE (AUTONOMOUS)
Re-accredited by NAAC with 'A' Grade – 3.64 CGPA out of 4 (3rd Cycle)
College of Excellence (UGC)
COIMBATORE – 641 029

Minutes of the Finance Committee Meeting

Venue: Principal's Chamber

Date: 04.06.2019

Time: 2.00 p.m.

Members Present:

- | | |
|--------------------------------------------|--------------------------|
| 1. Dr. M. Lekeshmanaswamy | Chairman / Principal i/c |
| 2. Dr. O. N. Paramasivan | Treasurer, |
| Kongunadu Arts and Science College Council | |
| 3. Dr. V. Sangeetha | Member |
| 4. Finance Officer, | Member |
| Bharathiar University, Coimbatore | |

1. To approve the Statement of the Expenditure incurred during the academic year 2018-2019 under autonomy grant

The Chairman/Principal, after a formal welcome, placed the Statement of the Expenditure incurred during the academic year 2018-2019 under autonomy grant, before the Committee for approval. He stated that the audited Utilization Certificate and statement of Expenditure should be submitted to the UGC. After a thorough scrutiny, the Committee approved the statement of the expenditure submitted by the Chairman.

2. To approve the budget for the academic year 2019-2020 under Autonomy grant

The Committee considered the eligible grant expected from the UGC under XII Plan and utilization of the fund under various heads as stipulated by the UGC. After a detailed discussion, the Committee finalized the rough draft of the budget for Rs.22,00,000/- for the academic year 2019-2020 as below:

RECEIPTS		PAYMENTS	
Assistance from UGC for the academic year 2017-2018 (Multi-faculty College with UG & PG Courses)	Rs.22,00,000	1. Furniture for office, classrooms, library and laboratories, Library equipment, books / journals	3,00,000
		2. Workshop and Seminars	1,00,000
		3. Office equipment, teaching aids and laboratory equipment	7,00,000
		4. Extension Activities	50,000
		5. Examinations Reforms	1,00,000
		6. Capacity building for teachers	25,000
		7. Guest/Visiting faculty	75,000
		8. Renovation and repairs not leading to construction of a new building	5,00,000
		9. Re-designing courses and development of teaching/learning materials	1,50,000
		10. Introduction of NCC as an elective subject with credit points	2,00,000
Total	Rs.22,00,000		Rs.22,00,000

The Committee approved the tentative budget for Rs.22,00,000/- (Rupees Twenty lakhs only) and authorized the Chairman to present the same to the UGC for the sanction of the grant at the earliest, with the approval of the Governing Body.

The members of the committee unanimously resolved that a sum of Rs. 22,00,000 has to be provided by the management from its funds in anticipation of the release of autonomy grant from the UGC. On the receipt of grant from the UGC, the amount shall be reimbursed to the management.

3. To approve the Statement of the Expenditure incurred during the academic year 2018-2019 under College of Excellence Scheme

The Chairman placed the Statement of the Expenditure incurred under non recurring grant a sum of Rs 87,88,729/- and recurring grant a sum of Rs 8,50,500/- during the academic year 2018-2019 under the College of Excellence Scheme, before the Committee for the approval. He stated that the audited Utilization Certificate and the statement of expenditure has to be submitted to the UGC immediately after obtaining the approval from the advisory committee of College of Excellence Scheme. After a thorough

scrutiny, the Committee approved the statement of the expenditure submitted by the Chairman.

4. To approve the budget for the academic year 2019-2020 under College of Excellence Scheme

As per the letter received from the UGC (Do No.21-110/2017(NS/PE)), the college is eligible to utilize an amount Rs.12,00,000/- per year under recurring grant which was sanctioned under College of Excellence Scheme. The tentative budget based on the proposed activities of each department for the second year under the CE scheme is placed before the Committee for perusal and approval and then it will be submitted before the advisory committee of College of Excellence Scheme for further process.

Year II (2019-2020)

RECURRING (AMOUNT SANCTIONED) : Rs.12,00,000

1. Lab consumables - Rs.1,00,000
(Physics, Botany, Zoology)

Department	Item	Amount (in Rs.)
Physics	Chemicals and Glasswares	20,000
	Contingency	5,000
	Maintenance	8,000
Botany	Chemicals and Glasswares	20,000
	Contingency	5,000
	Maintenance	8,000
Zoology	Chemicals and Glasswares	20,000
	Contingency	5,000
	Maintenance	8,000
Total		1,00,000

2. Softwares - Rs.3,00,000

Department	Software	Amount (in Rs.)
English	English Reading Programme	3,00,000
	Writing Programme	
	Pronunciation programme-Sounds	
	Pronunciation programme-Speech	

3. Internet service - Rs.1,00,000

4. Maintenance of equipments - Rs.4,00,000
 5. Enrichment of teachers - Rs.1,00,000
 (Details are in Annexure)
 - Rs.2,00,000
 6. Other activities
 (Field visit, training, workshop, extension activities and outreach programme)

Field visit / Conducting Seminars / Conferences / Workshops - Rs.40,000

S.No	Department	Amount (in Rs.)
1	Tamil	20,000
2	English	20,000
Total		40,000

S. No.	Department	Name of the Event	Amount (in Rs.)
1	Tamil	For tribal community – Teaching the local language using computers	12,000
2	Maths	Basic maths for school students	12,000
3	Maths	Basic aspects on aptitude for school students	12,000
4	Physics	Solar energy awareness programme for farmers	12,000
5	Physics	Hands on training in physics experiments	12,000
6	Botany	Resource management for farmers	12,000
7	Botany	Plants for Human welfare for self help group	12,000
8	Biochemistry	Training programme on value added products from minor millets for agriculturalists and self help groups	12,000
9	Biochemistry	Medical checkup programme for people in tribal settlements	14,000

10	NSS	Outreach programmes in adopted villages (Rayagoundanur)	50,000
		(i) Sanitization and general hygiene	
		(ii) Drinking water facilities	
		(iii) Establishing library with basic books and dailies	
		(iv) Providing solar lights	
		Total	1,60,000

With the vote of thanks by the Chairman, the meeting came to an end.

Signature of the Members:

1. Dr. O. N. Paramasivan
Kongunadu Arts and Science College Council

Treasurer,

[Signature]

2. Dr. V. Sangeetha

Member

[Signature]
4/6/19

3. Finance Officer,
Bharathiar University, Coimbatore

Member

[Signature]
4.6.2019



[Signature]
7/6/19
CHAIRMAN

PRINCIPAL INCHARGE
KONGUNADU ARTS & SCIENCE COLLEGE
COIMBATORE - 641 029.