

**KONGUNADU ARTS AND SCIENCE COLLEGE  
(AUTONOMOUS)**  
Re-accredited by NAAC with 'A' Grade 3.64 CGPA  
COIMBATORE - 641 029

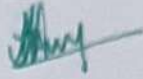
**Minutes of the Finance Committee Meeting**


Venue: Principal's Chamber

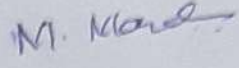
Date : 07.07.2015 (Tuesday)  
Time : 11 a.m.

Members Present:

1. Dr. T.Muraleeswari
2. Dr. P. Sivakumar
3. Dr.M.Manimegalai

Chairman / Principal 

Member 

Member 

The Chairman/Principal welcomed the members. Then, the Chairman submitted the audit statement for Rs.19,28,977/-, the expenditure incurred under autonomous fund for the academic year 2014-2015, for the perusal of the Committee. The Committee recorded the same and requested the Chairman to submit the Utilization Certificate to the UGC at an early date after obtaining the same from the Auditor.

The Committee considered the eligible grant expected from the UGC under XI Plan and utilization of the fund under various heads as stipulated by the UGC. After a detailed discussion, the Committee finalized the rough draft of the budget for Rs.20,00,000/- for the academic year 2015-2016 as below:

| RECEIPTS   |                     | PAYMENTS  |                     |
|--|---------------------|---|---------------------|
| Assistance from UGC for the academic year 2015-2016 (Multi-faculty College with UG & PG Courses) | Rs.20,00,000        | 1. Library equipment, books / journals                                  | Rs. 2,00,000        |
|  |                     | 2. Workshop and Seminars  | Rs. 50,000          |
|  |                     | 3. Guest / Visiting faculty   | Rs. 50,000          |
|  |                     | 4. Equipments for classrooms, library and laboratories                  | Rs.10,00,000        |
|  |                     | 5. Expenditure on meetings of governing body and Committees             | Rs. 1,40,000        |
|  |                     | 6. Honorarium to C.O.E  | Rs. 60,000          |
|  |                     | 7. Office equipment / furniture, teaching Aids and laboratory Equipment | Rs. 5,00,000        |
| <b>Total</b>   | <b>Rs.20,00,000</b> |   | <b>Rs.20,00,000</b> |

The Committee approved the rough budget for Rs.20,00,000/- (Rupees Twenty lakhs only) and authorized the Chairman to present the same to the UGC for the sanction of the grant at the earliest.

The Committee recorded the receipt of Rs.16,00,000/- (Rupees Sixteen lakhs only) for the year 2015-16.

With the vote of thanks by the Chairman, the meeting came to an end.

To

The members of the Committee

  
**CHAIRMAN**

**PRINCIPAL**

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