

KONGUNADU ARTS AND SCIENCE COLLEGE (AUTONOMOUS)
Re-accredited by NAAC with 'A' Grade – 3.64 CGPA out of 4 (3rd Cycle)
College of Excellence (UGC)
COIMBATORE – 641 029

Minutes of the Finance Committee Meeting

Venue: Principal's Chamber

Date: 19.05.2018
Time: 11.00 a.m.

Members Present:

- | | |
|--|----------------------|
| 1. Dr.V.Balasubramaniam | Chairman / Principal |
| 2. Dr.O.N.Paramasivan | Member |
| 3. Dr.V.Sangeetha | Member |
| 4. Finance Officer,
Bharathiar University, Coimbatore | Member |

Chairman / Principal

Member

Member

Member



Handwritten signatures and dates:
19.5.18
19.5.18
19/5/18
LEAVE OF ABSENCE

The Chairman/Principal, after a formal welcome, placed the rough Statement of the Expenditure incurred during the academic year 2017-2018, before the Committee for the approval. He also stated that the Utilization Certificate would be submitted to the UGC immediately after obtaining the same from the Auditor. After a thorough scrutiny, the Committee approved the rough statement of the expenditure submitted by the Chairman.

Further, the Chairman put forth the statement of income and expenditure for the fees collected in the current academic year with reference to the activities under autonomous stream. The Committee approved the statement after discussion.

Also, the Committee recorded the details of fees remitted by the students towards examination and the remuneration disbursed to examination personnel and subject experts of various academic boards during the academic year 2017-2018, submitted by the Chairman.

The Committee considered the eligible grant expected from the UGC under XII Plan and utilization of the fund under various heads as stipulated by the UGC. After a detailed discussion, the Committee finalized the rough draft of the budget for Rs.20,00,000/- for the academic year 2018-2019 as below:

RECEIPTS		PAYMENTS	
Assistance from UGC for the academic year 2017-2018 (Multi-faculty College with UG & PG Courses)	Rs.20,00,000	1. Furniture for office, classrooms, library and laboratories, Library equipment, books / journals	7,00,000
		2. Workshop and Seminars	2,00,000
		3. Office equipment, teaching aids and laboratory equipment	5,00,000
		4. Extension Activities	2,00,000
		5. Examinations Reforms	2,50,000
		6. Capacity building for teachers	50,000
		7. Guest/Visiting faculty	1,00,000
Total	Rs.20,00,000		Rs.20,00,000

The Committee approved the tentative budget for Rs.20,00,000/- (Rupees Twenty lakhs only) and authorized the Chairman to present the same to the UGC for the sanction of the grant at the earliest, with the approval of the Governing Body.

With the vote of thanks by the Chairman, the meeting came to an end.



[Signature]
CHAIRMAN

PRINCIPAL
KONGUNADU ARTS & SCIENCE COLLEGE
COIMBATORE-641 029.

To

The members of the Committee