

The Second meeting of BOS in Commerce (PA) under autonomous Scheme was conducted on Saturday, 04th March 2017 at 10am in the Department of Commerce (PA).

Members Present:

1. Dr. M. REVATHI BALA — Chairman — *Legeethalar*
2. Ms. B. DIVYA PRIYA — Member — *Dina*
3. Dr. R. MAHARAJOTAI — Member — *2/3/17*
4. Mrs. S. RAJAM — Member — *S. Rajam*
5. Dr. M. USHA RANI — member — *H. Rajam*
6. Ms. N. SRUTHI — Member — *Sruthi*
7. Dr. B. KIRUBASAINI — Nominee-University — ABSENT
8. Dr. BENJAMIN CHRISTOPHER — Nominee-Academic Council — ABSENT
9. Dr. S. SARAVANAN — Nominee-Academic Council — ABSENT
10. Mr. P. JAYAKUMAR — Industrial Expert — *P. Jayakumar*
11. Mr. V. SHALINI — Student Representative —

The chairman welcomed the members of BOS in Commerce (PA) and introduced the members individually to the other members. The chairman explained the objectives of BOS autonomy and CBCS pattern. The chairman asked the advice of BOS members to reframe the syllabi in such a way suitable to fulfil the requirements of the industry and the expectations of professionals today. Then, the chairman moved the agenda. Feedback of stakeholders have been collected and analysed.

Item: 1

The members of the board unanimously agreed to confirm the minutes of second meeting of BOS for the academic year 2017-18.

Item: 2

The members of the board suggested to add the topic 'Non-Trading concern' in Unit II of Semester I subject 'Principles of Accountancy'. The topic 'Bank

Reconciliation Statement' was shifted from Unit V to Unit III in the same Subject.

Item: 3

The members of the Board approved to interchange the third semester Subject 'Business Economics' with the first semester subject 'Introduction to Information Technology'.

Item: 4

The members of the Board agreed to shift all the topics of III unit of II semester Subject 'Mercantile Law' to Unit II. Unit II was included with the topics 'Contract of Indemnity and Guarantee, Contract of Bailment and Pledge - Contract of Agency'.

Item: 5

The members of Board consented to eliminate IV Semester subject 'Business Environment'. Instead, new paper 'Accounting' III Semester Subject 'Industrial Law' has been shifted to IV Semester to fill this gap. In III Semester, new paper 'Accounting Standards' was introduced. In the 'Industrial Law' subject, Unit V is updated with the topic 'Employees' State Insurance Act (ESI).

Item: 6

The members of Board advised to include 'Preparation of P&L A/c' in Unit I of IV semester Subject 'Partnership Accounting'. From Unit I, the following topics have been moved to Unit III:

calculation of new ratio - Sacrificing ratio - Evaluation of assets and liabilities.

In Unit III of the same subject, the topic 'Gaining ratio' was added. Then, Unit IV and Unit V are interchanged with their respective contents as such.

Item 7:

The members of the board agreed to add the topic 'pro-rata allotment in Unit I and 'Revised Schedule 3' in Unit II of the subject 'Corporate Accounting' during the fifth semester.

Item: 8:

The members of the board resolved that in semester V, 'Financial Management Subject', Unit V is updated with the topic 'Computation of dividend under Walter and Gordon's Model'.

Item: 9:

The members of the board advised to ^{modify} ~~eliminate~~ the 'Direct tax' subject in Unit

Item: 10.

The members of the board resolved that in Unit III of VI semester subject 'Management Accounting' the topic 'determinants working capital requirements' is to be added.

Item: 11.

The members of the Board agreed to update Unit I of VI semester subject 'Principles of Auditing' with the topic 'Introduction to standard audit framework'.

Item: 12.

The members of the Board advised to fully revamp the subject 'Indirect taxes' during VI semester.

CHAIRMAN

Renukitha

08/3/16

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