

**KONGUNADU ARTS AND SCIENCE COLLEGE  
(AUTONOMOUS)**

**COIMBATORE – 641 029**



**DEPARTMENT OF COMMERCE (UG)**

**CURRICULUM AND SCHEME OF EXAMINATIONS  
(2018 - 2019 and onwards)**

**KONGUNADU ARTS AND SCIENCE COLLEGE  
(AUTONOMOUS)**

**Coimbatore – 641029**

**Vision**

Developing the total personality of every student in a holistic way by adhering to the principles of **Swami Vivekananda** and **Mahatma Gandhi**.

**Mission**

- Imparting holistic and man-making education with emphasis on character, culture and value - moral and ethical.
- Designing the curriculum and offering courses that transform its students into value added skilled human resources.
- Constantly updating academic and management practices towards total quality management and promotion of quality in all spheres.
- Extending the best student support services by making them comprehensive and by evolving a curriculum relevant to student community and society at large.
- Taking steps to make education affordable and accessible by extending scholarships to the meritorious and economically disadvantaged students.
- Molding the teachers in such a way that they become the role models in promoting Higher Education.

**DEPARTMENT OF COMMERCE (UG)**

**Vision**

To develop a world class centre for the best education with the purpose of providing job opportunities and pave the way to higher studies.

**Mission**

To aspire and strive for excellence in education by developing the intellectual and potential learners for the welfare of the society

## **PROGRAMME OUTCOMES (PO)**

- ☐ PO1: To inculcate ample of knowledge and technical skills among the students in the domain of Commerce.
- ☐ PO2: To augment the leadership qualities of the students and to make them understand and participate in the contemporary business world as an ethical and young entrepreneur.
- ☐ PO3: To prepare the students for further studies and allow them to achieve the utmost level of triumph in their career as well as in professional courses like CA, ICWA, ACS, CMA.

## **PROGRAMME SPECIFIC OUTCOMES (PSO)**

- ☐ PSO1: Recognizing and understanding ethical issues related to the accounting profession; prepare financial statements in accordance with general accepted accounting principles and for effective financial management.
- ☐ PSO2 : Applying auditing skills, critical thinking and problem solving skills related to taxation of individuals, flow-through entities, and corporations and to recognize potential opportunities for the savings and tax planning.
- ☐ PSO3: Students will possess knowledge in the concepts of economics and understanding of substantive and procedural law.
- ☐ PSO4: Boost up knowledge in modern marketing, business communication, management of human resource and stimulate global business through effective entrepreneurial skills.
- ☐ PSO5: Pursue practical knowledge in the chosen field of computer, tally and communication.

**UCM 1**  
**CURRICULUM AND SCHEME OF EXAMINATIONS**

(APPLICABLE TO STUDENTS ADMITTED DURING THE ACADEMIC YEAR 2018-2019 AND ONWARDS)

Semester	Part	Subject Code	Title of the Paper	Instruction Hours/cycle	Exam. Marks			Duration of Exam. Hrs.	Credits
					CIA	ES E	Total		
I	I	18TML1A1	Language I@	6	25	75	100	3	3
	II	18ENG101	English -I	6	25	75	100	3	3
	III	18UCM101	Core Paper 1 - Fundamentals of Financial Accounting	6	25	75	100	3	5
	III	18UCM102	Core Paper 2 - Business Organization	4	25	75	100	3	3
	III	18UCM1A1	Allied Paper 1– Business Economics	6	25	75	100	3	5
	IV	18EVS101	Environmental Studies**	2	-	50	50	3	2
	<b>Total</b>			<b>30</b>			<b>550</b>	<b>-</b>	<b>21</b>
II	I	18TML2A2	Language II@	6	25	75	100	3	3
	II	18ENG202	English –II	6	25	75	100	3	3
	III	18UCM203	Core Paper 3 - Financial Accounting	6	25	75	100	3	5
	III	18UCM204	Core Paper 4 – Modern Banking	4	25	75	100	3	3
	III	18UCM2A2	Allied Paper 2- International Trade	6	25	75	100	3	5
	IV	18VED201	Value Education- Moral and Ethics **	2	-	50	50	3	2
	<b>Total</b>			<b>30</b>			<b>550</b>	<b>-</b>	<b>21</b>
III	III	18UCM305	Core Paper 5 - Higher Financial Accounting	6	25	75	100	3	5
	III	18UCM306	Core Paper 6–Principles of Management	5	25	75	100	3	3
	III	18UCM307	Core Paper 7 - Commercial Law	5	25	75	100	3	3
	III	18UCM308	Core Paper 8 - Marketing	4	25	75	100	3	3
	III	18UCM3A3	Allied Paper 3- Business Mathematics	6	25	75	100	3	5
	IV	18UCM3SL	Skill Based subject 1- Computer Applications (MS-Word and MS-Excel)- Practical –I	2	40	60	100	3	3
	IV	18TBT301/ 18TAT301/ 18UHR3N1	Basic Tamil* / Advanced Tamil** (OR) Non-major elective- I**	2			75	3	2
	-	18UCM3IT	Institutional Training****	Grade****					
	<b>Total</b>			<b>30</b>			<b>675</b>	<b>-</b>	<b>24</b>

IV	III	18UCM409	Core Paper 9 - Corporate Accounting	6	25	75	100	3	5
	III	18UCM410	Core Paper 10 -Company Law	5	25	75	100	3	3
	III	18UCM411	Core Paper 11 - Financial Management	5	25	75	100	3	3
	III	18UCM412	Core Paper 12 - Business Communication	4	25	75	100	3	3
	III	18UCM4A4	Allied Paper 4- Business Statistics	6	25	75	100	3	5
	IV	18UCM4SM	Skill Based subject 2- Computer Applications (MS- Power point and MS- Access)- Practical –II	2	40	60	100	3	3
	IV	18TBT402/ 18TAT402/ 18UWR4N2	Basic Tamil* / Advanced Tamil** (OR) Non-major elective- II**	2			75	3	2
<b>Total</b>				<b>30</b>			<b>675</b>	<b>-</b>	<b>24</b>
V	III	18UCM513	Core Paper 13 -Higher Corporate Accounting	6	25	75	100	3	5
	III	18UCM514	Core Paper 14 - Cost Accounting	6	25	75	100	3	4
	III	18UCM515	Core Paper 15 - Direct Tax	6	25	75	100	3	4
	III	18UCM516	Core Paper 16 – Financial Markets and Services	5	40	60	100	3	3
	III	18UCM5E1	Major Elective Paper 1	5	25	75	100	3	5
	IV	18UCM5SN	Skill Based subject 3- Computer Applications (Tally & Internet)-Practical –III	2	40	60	100	3	3
		18UCM5SP	Summer Project *****	Grade*****					
<b>Total</b>				<b>30</b>			<b>600</b>	<b>-</b>	<b>24</b>
VI	III	18UCM617	Core Paper 17 -Management Accounting	5	25	75	100	3	4
	III	18UCM618	Core Paper 18 – Indirect Tax	4	25	75	100	3	3
	III	18UCM619	Core Paper 19 - Auditing	4	25	75	100	3	3
	III	18UCM620	Core Paper 20 –Entrepreneurial Development	4	25	75	100	3	2
	III	18UCM6Z1	Project and Viva Voce***	6	20	80	100	-	5
	III	18UCM6E2	Major Elective Paper 2	5	25	75	100	3	5
	IV	18UCM6SO	Skill Based subject 4 - Computer Applications (Tally & Internet)-Practical –IV	2	40	60	100	3	3
	V	\$\$	Extension Activities	-	50	-	50	-	1
<b>Total</b>				<b>30</b>			<b>750</b>	<b>-</b>	<b>26</b>
<b>Total</b>				<b>180</b>			<b>3800</b>		<b>140</b>

**UCM 43****18UCM515**

<b>Programme Code : 13</b>		Programme Name : Commerce (UG)		
<b>Course Code: 18UCM515</b>		Core Paper 15 - Direct Tax		
Batch	Semester	Hours / Week	Total Hours	Credits
2018-2019	V	6	90	5

**Course Objectives**

1. To understand the basic concepts of Income Tax Act.
2. To calculate the various heads of taxable income and exempted income.
3. To compute tax of various incomes and filing of returns.

**Course Outcomes (CO)**

K1	CO1	Develop the ability of basic concepts and principles of income tax.
K2	CO2	Understand the purpose and scope of income tax.
K3	CO3	Classify the various types of incomes in all the heads.
K3	CO4	Compute the taxable incomes and exempted incomes and filing of returns.

**Syllabus**

Unit I (18 Hours)

Income Tax Act – Definition of income – Assessment year – Previous year – Assessee – Scope of income – Residential status – **Exempted income u/s 10\***.

Unit II (18 Hours)

Heads of income – Computation of Income from Salaries – Computation of Income from House Property.

Unit III (18 Hours)

Computations of Income from Business or Profession - Computation of Capital Gains.

Unit IV (18 Hours)

Computation of Income from Other Sources - Set off and carry forward and set off of losses.

## Unit V

(18 Hours)

Deductions to be made in Computing Total Income of Individual – **Computation of total income - Calculation of Tax liability- Filing of Returns** – PAN.

\* denotes Self study

Questions for Examination may be taken from the Self Study Portion also.

Note: Problem 80% and Theory 20%

Teaching Methods

Powerpoint presentation/Seminar/Quiz/Discussion/Assignment
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### Text Books

1 Income Tax law and Practice - Gaur V P & D B Narang, Kalyani Publishers, Reprint 2017

### Reference Books

1. Income Tax Law and Practice - N.Harihara, Tata McGraw Hill, Reprint 2017
2. Income Tax law and Practice - G.Sekhar, C Sitaraman & co P Ltd, Reprint 2017
3. Direct Taxes Law and Practice - Bhagavathi Prasad, Wishwa Prakasam, Reprint 2017

### MAPPING

CO \ PSO	PSO1	PSO 2	PSO 3	PSO 4	PSO 5
CO1	S	S	H	S	S
CO2	H	S	H	H	M
CO3	H	S	M	S	H
CO4	S	H	S	M	H

S – Strong

H – High

M – Medium

L – Low