

## B.COM PA

### UCM 1

#### CURRICULUM AND SCHEME OF EXAMINATIONS

(APPLICABLE TO STUDENTS ADMITTED DURING THE ACADEMIC YEAR 2018-2019 AND ONWARDS)

Semester	Part	Subject Code	Title of the Paper	Instruction Hours/cycle	Exam. Marks			Duration of Exam.Hrs.	Credits
					CIA	ES E	Total		
I	I	18TML1A1	Language I@	6	25	75	100	3	3
	II	18ENG101	English -I	6	25	75	100	3	3
	III	18UCM101	Core Paper 1 - Fundamentals of Financial Accounting	6	25	75	100	3	5
	III	18UCM102	Core Paper 2 - Business Organization	4	25	75	100	3	3
	III	18UCM1A1	Allied Paper 1- Business Economics	6	25	75	100	3	5
	IV	18EVS101	Environmental Studies**	2	-	50	50	3	2
	<b>Total</b>				<b>30</b>			<b>550</b>	<b>-</b>
II	I	18TML2A2	Language II@	6	25	75	100	3	3
	II	18ENG202	English -II	6	25	75	100	3	3
	III	18UCM203	Core Paper 3 - Financial Accounting	6	25	75	100	3	5
	III	18UCM204	Core Paper 4 - Modern Banking	4	25	75	100	3	3
	III	18UCM2A2	Allied Paper 2- International Trade	6	25	75	100	3	5
	IV	18VED201	Value Education- Moral and Ethics **	2	-	50	50	3	2
	<b>Total</b>				<b>30</b>			<b>550</b>	<b>-</b>
III	III	18UCM305	Core Paper 5 - Higher Financial Accounting	6	25	75	100	3	5
	III	18UCM306	Core Paper 6 - Principles of Management	5	25	75	100	3	3
	III	18UCM307	Core Paper 7 - Commercial Law	5	25	75	100	3	3
	III	18UCM308	Core Paper 8 - Marketing	4	25	75	100	3	3
	III	18UCM3A3	Allied Paper 3- Business Mathematics	6	25	75	100	3	5
	IV	18UCM3SL	Skill Based subject 1- Computer Applications (MS-Word and MS-Excel)-Practical -I	2	40	60	100	3	3
	IV	18TBT301/ 18TAT301/ 18UHR3N1	Basic Tamil* / Advanced Tamil** (OR)Non-major elective- I**	2			75	3	2
-	18UCM3IT	Institutional Training****	Grade****						
<b>Total</b>				<b>30</b>			<b>675</b>	<b>-</b>	<b>24</b>

IV	III	18UCM409	Core Paper 9 - Corporate Accounting	6	25	75	100	3	5
	III	18UCM410	Core Paper 10 -Company Law	5	25	75	100	3	3
	III	18UCM411	Core Paper 11 - Financial Management	5	25	75	100	3	3
	III	18UCM412	Core Paper 12 - Business Communication	4	25	75	100	3	3
	III	18UCM4A4	Allied Paper 4- Business Statistics	6	25	75	100	3	5
	IV	18UCM4SM	Skill Based subject 2- Computer Applications(MS- Power point and MS-Access)- Practical –II	2	40	60	100	3	3
	IV	18TBT402/ 18TAT402/ 18UWR4N2	Basic Tamil* / Advanced Tamil** (OR)Non-major elective- II**	2			75	3	2
<b>Total</b>				<b>30</b>			<b>675</b>	<b>-</b>	<b>24</b>
V	III	18UCM513	Core Paper 13 -Higher Corporate Accounting	6	25	75	100	3	5
	III	18UCM514	Core Paper 14 - Cost Accounting	6	25	75	100	3	4
	III	18UCM515	Core Paper 15 - Direct Tax	6	25	75	100	3	4
	III	18UCM516	Core Paper 16 – Financial Markets and Services	5	40	60	100	3	3
	III	18UCM5E1	Major Elective Paper 1	5	25	75	100	3	5
	IV	18UCM5SN	Skill Based subject 3- Computer Applications (Tally & Internet)-Practical –III	2	40	60	100	3	3
			18UCM5SP	Summer Project *****	Grade*****				
<b>Total</b>				<b>30</b>			<b>600</b>	<b>-</b>	<b>24</b>
VI	III	18UCM617	Core Paper 17 -Management Accounting	5	25	75	100	3	4
	III	18UCM618	Core Paper 18 – Indirect Tax	4	25	75	100	3	3
	III	18UCM619	Core Paper 19 - Auditing	4	25	75	100	3	3
	III	18UCM620	Core Paper 20 –Entrepreneurial Development	4	25	75	100	3	2
	III	18UCM6Z1	Project and Viva Voce***	6	20	80	100	-	5
	III	18UCM6E2	Major Elective Paper 2	5	25	75	100	3	5
	IV	18UCM6SO	Skill Based subject 4- Computer Applications (Tally & Internet)-Practical –IV	2	40	60	100	3	3
	V	\$\$	Extension Activities	-	50	-	50	-	1
<b>Total</b>				<b>30</b>			<b>750</b>	<b>-</b>	<b>26</b>
<b>Total</b>				<b>180</b>			<b>3800</b>		<b>140</b>

## UPA44

18UPA515

<b>Programme Code : 15</b>		Commerce with Professional Accounting		
<b>Course Code : 18UPA515</b>		C.P. 15 <b>Direct Tax</b>		
Batch	Semester	Hours / Week	Total Hours	Credits
2018 -19	V	06	90	5

### Course Objectives

1. To acquaint the students with basic principles underlying the provisions of direct tax laws and to develop a broad understanding of the tax laws and accepted tax practices.
2. To give an understanding of the relevant provisions of direct tax code.
3. To equip the students with skills and techniques for taking tax sensitive decisions.

### Course Outcomes (COs)

K1	CO1	Remember the concepts and canons of taxation
K2	CO2	Understand different types of incomes along with their taxability and deductibility.
K3	CO3	Apply the provisions of income tax in real life situations
K4	CO 4	Analyze various deductions to reduce the taxable income.

### Syllabus

#### Unit I (18 hours)

Income Tax Act – Definition of income – Assessment year – Previous year – Assessee – Scope of income – Residential status (Problems) – **Exempted income u/s 10\***.

#### Unit II (18 hours)

Computation of Income from House Property (Problems). Computation of Income from Salaries (Problems).

#### Unit III (18 hours)

Profits and Gains of Business or Profession (Problems) - Computation of Capital Gains (Problems)

#### Unit IV (18 hours)

Assessment of Individuals – Assessment of H.U.F. – Assessment of Partnership Firm – Assessment of Companies. Set-off Carry forward off losses- – Income from other sources (Problems).

## UPA45

### Unit V (18 hours)

Deductions to be made in Computing Total Income – Computation of total income (Problems) - Tax liability - **Filing of Returns** – PAN – Procedure for obtaining PAN- Advance Payment of Tax – Tax Deducted at Source.

**\* Self Study and questions for examinations may be taken from the self study portions also.**

**Note: Problem 80%; Theory 20%**

### Teaching Methods

Powerpoint presentation/ Seminar/Quiz/Discussion/Assignment

### Text Book:

1) V.P.Gaur, D B Narang, Puja Gaur, Rajeev Puri (2017), *Income Tax law and Practice*, Kalyani Publishers, Ludhiana, 45<sup>th</sup> Edition.

### Reference Books:

- 1) Girish Ahuja, Ravi Gupta (2010), systematic approach to *Income Tax, Service tax and VAT*, , Bharath Law House Pvt. Ltd, New Delhi, 23<sup>rd</sup> Edition
- 2) Manohar.T.N (2007), *Income Tax Law*, Snow white Publication Pvt .Ltd, Mumbai, 12<sup>th</sup> Edition.

### Mapping

PSO \ CO	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5
CO 1	S	S	S	H	S
CO 2	S	S	S	S	S
CO 3	S	S	H	H	S
CO 4	S	S	S	S	S

S-Strong

H-High

M-Medium

L-Low



## UPA54

18UPA619

<b>Programme Code : 15</b>		Commerce with Professional Accounting		
<b>Course Code : 18UPA619</b>		C.P. 19 <b>Indirect Tax</b>		
<b>Batch</b>	<b>Semester</b>	<b>Hours / Week</b>	<b>Total Hours</b>	<b>Credits</b>
2018 -19	VI	05	75	4

### Course Objectives

1. To learn the procedures and practices of Indirect tax
2. To know the fundamental ideologies on GST
3. To learn the formalities of levy and collection of GST

### Course Outcomes (COs)

K1	CO1	Remember the concept, features and basics of indirect tax
K2	CO2	Understand the GST framework
K3	CO3	Apply various provisions of GST Act
K4	CO 4	Analyze the structure of GST and the process of levy, collection and filing of returns.

### Syllabus

#### Unit I (12 hours)

Features of Indirect Taxes – Taxation under the constitution – Features – Advantages and Disadvantages of Indirect taxes – Tax Evasion and Tax Avoidance.

#### Unit II (12 hours)

The Customs Duty – Levy and Collection of Customs Duty – Organization of the customs department – Officers of the customs – Powers – Appellate machinery – Infringement of the law – Offences & Penalties – Exemption from Duty- Customs Duty Drawbacks.

#### Unit III (12 hours)

GST Framework: Benefits – limitations. State GST Framework – Indian model of GST: Features – GST Rates in India – Registration, Returns and Payments.

**Unit IV (12 hours)**

Levy and Collection of GST: Central GST (CGST), Integrated GST (IGST), State GST (SGST). Taxable Person – Tax Invoice – Obligation on registered taxable person – Contents of Invoice – Debit and Credit notes.

**UPA55****Unit V (12 hours)**

GST Returns – Nature – Outward Supply – Format of Returns – Inward Supply – **Time limit for filing of returns** – Input Service Distributor (ISD) – First Return – Annual Return – Final Return – Refund of Interest and Taxes.

**\* Self Study and questions for examinations may be taken from the self study portions also.**

**Teaching Methods**

Powerpoint presentation/ Seminar/Quiz/Discussion/Assignment
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**Text Book:**

- 1) S.S. Gupta (2017), Taxmann's GST – Laws and Practice, Taxmanns Publications, New Delhi, 8<sup>th</sup> Edition
- 2) Monish Bhalla (2015), GST – The Game Changer (Future taxation system in India), Commercial Law Publishers (India) Pvt. Ltd, Chennai, 1<sup>st</sup> Edition.

**Reference Books:**

- 1) Balachandran.V (2014), Indirect Taxation, Sultan Chand & Sons, New Delhi, 15<sup>th</sup> Edition.
- 2) T.S.Reddy and Y.Hariprasad Reddy (2016), Buisness Taxation (Indirect Taxes), Margham Publishers , Chennai, 7<sup>th</sup> edition.

**Mapping**

PSO	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5
CO 1	S	S	S	H	S
CO 2	S	S	S	H	S
CO 3	H	S	S	S	S
CO 4	H	S	S	S	S

S-Strong

H-High

M-Medium

L-Low

