

KONGUNADU ARTS AND SCIENCE COLLEGE

(Autonomous)

Coimbatore – 641 029

DEPARTMENT OF PG AND DEPARTMENT OF COMMERCE AND DEPARTMENT OF COMMERCE WITH PROFESSIONAL ACCOUNTING

Department Activity for the Academic Year 2016-2017

International Conference on ‘Contemporary Issues in global banking’ on 04.08.2016

Report

Department of Commerce (PG & Research and Commerce (PA) of Kongunadu Arts and Science College has convened an International Conference on “Contemporary Issues in Global Banking” on 04/08/2016.

In the Inauguration of the Conference, Professor .Dr. S. Nakkiran from Ambo University, Ethiopia, has acted as the chief guest. In his keynote address he expressed that Bank runs in spectrum of loss in developing countries due to high Interest rate, Mismanagement of fund and poor regulatory mechanism. China and Japan are known for the Best Banking Practices. Though India has been marching towards inclusive growth, it faces several challenges due to structural problems, Environmental challenges and mounting NPA. Stringent measures (Legal as well as operational) must be taken to cut the rate of NPA. Loans for Educational purpose should not be treated on par with other loans. In building Infrastructure and capital information Industries, we have to go long way, he added. Dr. C. A Vasuki, Secretary of the College specified that, though Indian Banks are properly regulated, till cyber crimes emerge and impinge the growth of banks.



She insisted the talented youth to realize the need for setting right the ineffective practices prevailing in the banking sector. She also asked to bring proper awareness among the public on various innovations in the banking sector. Dr.V.Chinnusamy, CEO delivered special address. Dr.T.Muraleeswari, Principal delivered inaugural address. Dr.M.Revathi Bala welcomed the gatherings. More than 600 participants attended and presented their

papers in the technical sessions of the conference.
