

MEMORANDUM OF UNDERSTANDING

BETWEEN

**KONGUNADU ARTS AND SCIENCE COLLEGE
(AUTONOMOUS)**

**DEPARTMENT OF B.COM. WITH BANKING AND
INSURANCE**

GN MILLS (PO), COIMBATORE – 641 029,

TAMILNADU



&

STAR HEALTH AND ALLIED INSURANCE CO. LTD.



TAMILNADU



தமிழ்நாடு தமில்நாடு TAMILNADU

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முத்திரை தாள் விற்பனைபாளர்
உரிமம் எண் : 7333/B1/0
2-A, சிவசுப்பிரமணியம் வீடு
கோயம்புத்தூர் - 41. 20. 20. 20



MEMORANDUM OF UNDERSTANDING

DEPARTMENT OF B.COM. WITH BANKING AND INSURANCE

and

STAR HEALTH AND ALLIED INSURANCE CO LTD

THE MEMORANDUM

In recognition of the common desire for strengthening mutually beneficial co operation, –
Department of B.Com. with Banking & Insurance, KASC, Coimbatore and Star Health and Allied
Insurance Co.Ltd., Coimbatore, TamilNadu do hereby agree:

KASC – Department of B. Com Banking & Insurance

Kongunadu Arts and Science College is premier institution of Higher Education and Research.
The college started in the year 1973, and currently offering 21 Under Graduate Programme, 15 Post

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Graduate Programme and 13 Research Programmes. The college has been confirmed with Autonomous status by the UGC since 2004. The college has been recognized by UGC as the "College of Excellence" and Re-accredited by "A+" grade by NAAC.

The Department of Commerce has started a new branch in B.Com. course viz B.Com Banking and Insurance from the academic year 2019-20 with the students strength of 60. The programme is developed according to the requirements of the Banking, Insurance and Finance industry where students get an opportunity to learn banking operations, regulations, monetary, auditing, selling of financial products and services etc., The students also gain ample knowledge about basic concepts and promotion methods in the field of insurance.

Star Health and Allied Insurance Company Ltd

Commencing operations in 2006 as India's first Standalone Health Insurance provider, Star Health and Allied Insurance Co Ltd is providing sterling services in Health, Personal Accident and Overseas Travel Insurance etc. Their efforts have always been on service excellence and product innovation with a focus on delivering the best to the customers.

Star Health has excellent products to cater everybody, be it individuals, families or corporates. The Company work directly as well as through various channels like agents, brokers, online etc., Star Health is also prominently into Bancassurance having long standing relationship with various Banks.

Star Health has underwritten a gross written premium of Rs.6865 Cr during the FY 2019-20 and has built up a promising path with an appreciable net worth of Rs.1889 Cr, as on 31st March 2020.

Currently Star Health has 12800+ employees and 640+ branch offices all over India.

Objectives:

Endeavour will be made by– Department of Commerce with Banking and Insurance, KASC and Star Health and Allied Insurance Co Ltd.,

- i. To enable qualitative education, to felicitate greater interaction between the industry and institution, to enrich job oriented education, to enhance the curricular content at KASC – Department of Commerce with Banking and Insurance to make it need based, subject to approval by the concerned BOS.
- ii. Working together in matters relating to curriculum development and exchange of personnel, organizing educational visits for students and faculty to industry, arranging for guest lectures, offering consultancy, ensuring the development of continuing education system from time to time and its related areas for self-sustaining growth.

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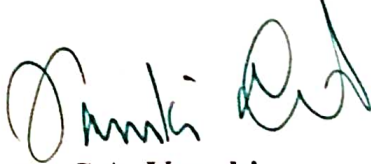
iii. Extending help in all the ways to the students for industrial training and project work.

KASC – Department of Commerce with Banking and Insurance and Star Health and Allied Insurance Co Ltd., strongly believe that such an understanding would lead to a long period of meaningful interaction, cooperation and exchanges of information and ideas. KASC – Department of Commerce with Banking and Insurance and Star Health and Allied Insurance Co Ltd, value the spirit of this agreement and strive continuously to develop the various facts of this Memorandum of Understanding, which may be amended suitably from time to time by mutual consent of the two organizations.

This MOU will be in force for a period of 3 year from the date of signing. The validity may be extended beyond three years on mutual consent. Both the parties reserve the right to terminate the agreement at any time by giving three months notice.

Signed on:

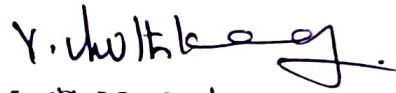
Date: 27.10.2021



Dr. C.A. Vasuki

Secretary and Director

Kongunadu Arts and Science College,
GN Mills Post, Coimbatore – 641 029.



Mr. S. Muthusamy

Branch Manager,

Star Health and Allied Insurance Co. Ltd.
Coimbatore – 641 002.



Counter Signed

Dr. M. Lekshmanaswamy,

Principal,

Kongunadu Arts and Science College,
GN Mills (Po),
Coimbatore – 641 029