

KONGUNADU ARTS AND SCIENCE COLLEGE (AUTONOMOUS)
College of Excellence (UGC)
COIMBATORE – 641 029

Minutes of the Finance Committee Meeting

Date: 24.08.2022
 Time: 02.00 p.m.

Venue: Principal's Chamber

Members Present:

- | | |
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| 1. Dr. M. Lekeshmanaswamy | Chairman / Principal |
| 2. Dr. O. N. Paramasivan | Treasurer,
Kongunadu Arts and Science College Council |
| 3. Dr. V. Kokilavani | Member |
| 4. Finance Officer,
Bharathiar University, Coimbatore | Member |

To approve the budget for the academic year 2022-2023 under Autonomy grant

The Committee considered the eligible grant expected from the UGC under XII Plan and utilization of the fund under various heads as stipulated by the UGC. After detailed discussions, the Committee members unanimously resolved to approve the following tentative budget for Rs.22,00,000/- to be spent under autonomy grant during the academic year 2022-2023 in anticipation of the release of autonomy grant from the UGC.

RECEIPTS		PAYMENTS	
Assistance from UGC for the academic year 2022-2023 (Multi-faculty College with UG & PG Courses)	20,00,000	1. Furniture for office, classrooms, library and laboratories, Library equipment, books / journals	5,00,000
Additional grant for NCC (Multi-faculty College with UG & PG Courses)	2,00,000	2. Workshop and Seminars	25,000
		3. Office equipment, teaching aids and laboratory equipment	7,00,000
		4. Extension Activities	25,000
		5. Examinations Reforms	75,000
		6. Capacity building for teachers	50,000
		7. Guest/Visiting faculty	25,000
		8. Renovation and repairs not leading to construction of a new building	5,00,000

		9. Re-designing courses and development of teaching/learning materials	1,00,000
		10. Expenditure in connection with implementing NCC as an elective subject with credit points	2,00,000
	Total		Rs.22,00,000

The Committee approved the tentative budget for Rs.22,00,000/- (Rupees Twenty two lakhs only) and authorized the Chairman to present the same to the UGC for the sanction of the grant at the earliest, with the approval of the Governing Body.

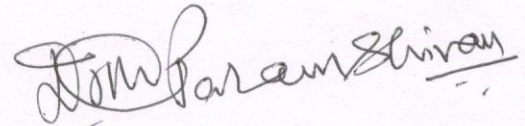
The members of the committee unanimously resolved that a sum of Rs. 22,00,000 has to be provided by the management from its funds in anticipation of the release of autonomy grant from the UGC. On the receipt of grant from the UGC, the amount shall be reimbursed to the management.

With the vote of thanks by the Chairman, the meeting came to an end.

Signature of the Members:

1. Dr. O. N. Paramasivan
Kongunadu Arts and Science College Council

Treasurer



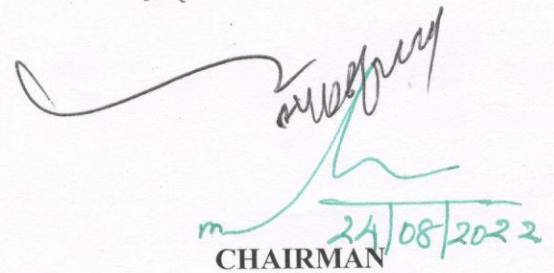
2. Dr. V. Kokilavani

Member


24/8/22

3. Finance Officer,
Bharathiar University, Coimbatore

Member


24/08/2022
CHAIRMAN